

## Explanation of variances

Name of smaller authority: **Kingsland Parish Council**

County area (local councils and parish meetings only): **Herefordshire Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	12500	15000	2500	20	Precept increased by £2,500 in 2017-18.  Variance remaining: Nil.
<b>Box 3</b> <i>Total other receipts</i>	6094	1458	4636	(318)	No neighbourhood plan grant in 2017-18 - £2294. Higher claim for lengthsman and P3 grant in 2016-17 - £2831. Insurance claim in 2017-18 - £490.  Variance remaining: £1.
<b>Box 4</b> <i>Staff costs</i>	2929	3810	881	30	Increase in Clerk's hours to 7 per week (SCP21).  Variance remaining: Nil.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	n/a	n/a	n/a
<b>Box 6</b> <i>All other payments</i>	20843	9837	11006	(219)	Payment to Old Fire Station Trust - £7000. Higher spend on NDP - £4092.  Variance remaining: £86.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	4531	6906	2375	152	Signposts and fingerposts for Corners crossroads - £2375.  Variance remaining: Nil.
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	n/a	n/a	n/a
<b>Explanation for 'high' reserves</b>	Box 7 (£22650) is LESS than twice Box 2 (£15,000).				